

Company Registration No. 04366968 (England and Wales)

**KIDS OUT TRADING LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

# KIDS OUT TRADING LIMITED

## COMPANY INFORMATION

---

<b>Director</b>	H Pitcher
<b>Secretary</b>	G Smith
<b>Company number</b>	04366968
<b>Registered office</b>	14 Church Square Leighton Buzzard Bedfordshire
<b>Auditors</b>	Hills & Burgess 20 Bridge Street Leighton Buzzard Bedfordshire LU7 1AL
<b>Business address</b>	14 Church Square Leighton Buzzard Bedfordshire LU7 1AE

---

# KIDS OUT TRADING LIMITED

## CONTENTS

---

	<b>Page</b>
Director's report	1
Independent auditors' report	2 - 3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 8

---

# KIDS OUT TRADING LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 30 JUNE 2014**

---

The director presents her report and financial statements for the year ended 30 June 2014.

### **Principal activities**

The principal activity of the company is that of organisation, presentation and management of corporate and other events.

### **Director**

The following director has held office since 1 July 2013:

H Pitcher

### **Auditors**

In accordance with the Company's Articles, a resolution proposing that Hills & Burgessbe reappointed as auditors of the company will be put at the General Meeting.

### **Statement of director's responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure to auditors**

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that she ought to have taken as director in order to make herself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

H Pitcher

**Director**

19 December 2014

# KIDS OUT TRADING LIMITED

## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF KIDS OUT TRADING LIMITED

---

We have audited the financial statements of Kids Out Trading Limited for the year ended 30 June 2014 set out on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of director and auditors**

As explained more fully in the Director's Responsibilities Statement set out on pages 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# KIDS OUT TRADING LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF KIDS OUT TRADING LIMITED

---

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report and from preparing a strategic report.

**Miss Jane Roberts (Senior Statutory Auditor)**  
for and on behalf of Hills & Burgess

28 January 2015

**Chartered Accountants**  
**Statutory Auditor**

20 Bridge Street  
Leighton Buzzard  
Bedfordshire  
LU7 1AL

# KIDS OUT TRADING LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2014

---

		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Turnover		381,113	393,821
Cost of sales		(284,512)	(333,741)
<b>Gross profit</b>		<u>96,601</u>	<u>60,080</u>
Administrative expenses		(40,690)	(60,404)
Exceptional item		<u>                    </u>	<u>                    </u>
<b>Profit/(loss) on ordinary activities before taxation</b>	<b>2</b>	55,911	(324)
Tax on profit/(loss) on ordinary activities	<b>3</b>	-	-
<b>Profit/(loss) for the year</b>	<b>8</b>	<u><u>55,911</u></u>	<u><u>(324)</u></u>

# KIDS OUT TRADING LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2014

---

	Notes	2014 £	£	2013 £	£
<b>Current assets</b>					
Debtors	5	96,635		86,093	
Cash at bank and in hand		74,069		79,129	
		<u>170,704</u>		<u>165,222</u>	
<b>Creditors: amounts falling due within one year</b>	6	(176,835)		(227,264)	
<b>Total assets less current liabilities</b>			<u>(6,131)</u>		<u>(62,042)</u>
<b>Capital and reserves</b>					
Called up share capital	7		2		2
Profit and loss account	8		(6,133)		(62,044)
<b>Shareholders' funds</b>			<u>(6,131)</u>		<u>(62,042)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 19 December 2014

H Pitcher  
Director

Company Registration No. 04366968





# KIDS OUT TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

---

4	Tangible fixed assets	Plant and machinery etc	
		£	
	<b>Cost</b>		
	At 1 July 2013 & at 30 June 2014	10,602	
		<hr/>	
	<b>Depreciation</b>		
	At 1 July 2013 & at 30 June 2014	10,602	
		<hr/>	
	<b>Net book value</b>		
	At 30 June 2014	-	
		<hr/> <hr/>	
	At 30 June 2013	-	
		<hr/> <hr/>	
5	Debtors	2014 £	2013 £
	Trade debtors	63,282	60,033
	Other debtors	33,353	26,060
		<hr/>	<hr/>
		96,635	86,093
		<hr/> <hr/>	<hr/> <hr/>
6	Creditors: amounts falling due within one year	2014 £	2013 £
	Trade creditors	27,193	52,208
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	115,299	142,326
	Taxation and social security	10,092	4,185
	Payments received on account	21,496	27,068
	Other creditors	2,755	1,477
		<hr/>	<hr/>
		176,835	227,264
		<hr/> <hr/>	<hr/> <hr/>
7	Share capital	2014 £	2013 £
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<hr/> <hr/>	<hr/> <hr/>

---

# KIDS OUT TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

---

### 8 Statement of movements on profit and loss account

	<b>Profit and loss account £</b>
Balance at 1 July 2013	(62,044)
Profit for the year	55,911
	<hr/>
Balance at 30 June 2014	(6,133)
	<hr/> <hr/>

### 9 Related party relationships and transactions

The director is also a trustee of Kids Out UK, a registered charity. All trading by the company is carried out on behalf of the charity. The company pays the charity a management charge for costs incurred on its behalf by the charity. The management charge for the year ended 30 June 2014 was £30633 (2013 - £57618).

**KIDS OUT TRADING LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2014**

# KIDS OUT TRADING LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2014

---

		2014		2013
	£	£	£	£
<b>Turnover</b>				
Proceeds of events		381,113		373,789
Phyzzpod sales		-		20,032
		<u>381,113</u>		<u>393,821</u>
<b>Cost of sales</b>				
Events expenditure	284,512		314,377	
Phyzzpod costs	-		19,364	
	<u>284,512</u>	(284,512)	<u>314,377</u>	(333,741)
<b>Gross profit</b>	25.35%	<u>96,601</u>	15.26%	<u>60,080</u>
<b>Administrative expenses</b>		(40,690)		(60,404)
<b>Operating profit/(loss)</b>		<u><u>55,911</u></u>		<u><u>(324)</u></u>

---

# KIDS OUT TRADING LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES

*FOR THE YEAR ENDED 30 JUNE 2014*

---

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Management charges	30,633	57,618
Insurance	200	185
Printing, postage and stationery	-	70
Travelling expenses	-	131
Audit fees	1,850	1,895
Bank charges	25	25
Bad and doubtful debts	7,969	480
Sundry expenses	13	-
	<u>40,690</u>	<u>60,404</u>

---