

Company Registration No. 04366968 (England and Wales)

KIDS OUT TRADING LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

KIDS OUT TRADING LIMITED

COMPANY INFORMATION

Director	H Pitcher OBE
Secretary	C Davies
Company number	04366968
Registered office	14 Church Square Leighton Buzzard Bedfordshire LU7 1AE
Auditors	Hills & Burgess 20 Bridge Street Leighton Buzzard Bedfordshire LU7 1AL
Business address	14 Church Square Leighton Buzzard Bedfordshire LU7 1AE

KIDS OUT TRADING LIMITED

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KIDS OUT TRADING LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2016

The director presents her report and financial statements for the year ended 30 June 2016.

Director

The following director has held office since 1 July 2015:

H Pitcher OBE

Auditors

In accordance with the company's articles, a resolution proposing that Hills & Burgess be reappointed as auditors of the company will be put at a General Meeting.

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that she ought to have taken as director in order to make herself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

H Pitcher OBE

Director

26 January 2017

KIDS OUT TRADING LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KIDS OUT TRADING LIMITED

We have audited the financial statements of Kids Out Trading Limited for the year ended 30 June 2016 set out on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Director's Responsibilities Statement set out on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

KIDS OUT TRADING LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF KIDS OUT TRADING LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

J Roberts (Senior Statutory Auditor)
for and on behalf of Hills & Burgess

27 January 2017

Chartered Accountants
Statutory Auditor

20 Bridge Street
Leighton Buzzard
Bedfordshire
LU7 1AL

KIDS OUT TRADING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2016

	Notes	2016 £	2015 £
Turnover		495,674	478,061
Cost of sales		(335,566)	(344,228)
Gross profit		<u>160,108</u>	<u>133,833</u>
Administrative expenses		(160,108)	(127,700)
Exceptional item		<u> </u>	<u> </u>
(Loss)/profit on ordinary activities before taxation	2	-	6,133
Tax on (loss)/profit on ordinary activities	3	-	(313)
(Loss)/profit for the year	8	<u><u>-</u></u>	<u><u>5,820</u></u>

KIDS OUT TRADING LIMITED

BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	5	69,937		54,586	
Cash at bank and in hand		210,468		55,365	
		<u>280,405</u>		<u>109,951</u>	
Creditors: amounts falling due within one year	6	(280,716)		(110,262)	
Total assets less current liabilities			(311)		(311)
			<u><u>(311)</u></u>		<u><u>(311)</u></u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		(313)		(313)
Shareholders' funds			(311)		(311)
			<u><u>(311)</u></u>		<u><u>(311)</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 26 January 2017

H Pitcher OBE
Director

Company Registration No. 04366968

KIDS OUT TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2015 & at 30 June 2016	10,602
Depreciation	
At 1 July 2015 & at 30 June 2016	10,602
Net book value	
At 30 June 2016	-
At 30 June 2015	-

5 Debtors

	2016 £	2015 £
Trade debtors	63,895	53,073
Other debtors	6,042	1,513
	<u>69,937</u>	<u>54,586</u>

6 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	57,167	13,888
Amounts owed to group undertakings and undertakings in which the company has a participating interest	176,961	54,406
Taxation and social security	15,448	12,251
Payments received on account	22,660	27,592
Other creditors	8,480	2,125
	<u>280,716</u>	<u>110,262</u>

7 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

KIDS OUT TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2015	(313)
Balance at 30 June 2016	<u>(313)</u>

9 Related party relationships and transactions

The director is also a trustee of Kids Out UK, a registered charity. All trading by the company is carried out on behalf of the charity. The company paid the charity a management charge for costs incurred on its behalf of £45,000 (2015 - £42,785) and also a donation of £114,017 (2015 - £82,150). As at 30 June 2016 the company owed Kids Out UK £176,961 (2015 - £54,406).

KIDS OUT TRADING LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

KIDS OUT TRADING LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

		2016		2015
	£	£	£	£
Turnover				
Proceeds of events		495,674		478,061
Cost of sales				
Events expenditure	335,566		344,228	
	<u> </u>	(335,566)	<u> </u>	(344,228)
Gross profit	32.30%	<u>160,108</u>	27.99%	<u>133,833</u>
Administrative expenses		<u>(160,108)</u>		<u>(127,700)</u>
Operating (loss)/profit		<u> </u> <u> </u>		<u> </u> <u> </u>

KIDS OUT TRADING LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	£	£
Administrative expenses		
Management charges	45,000	42,785
Insurance	-	210
Audit fees	2,455	2,500
Bank charges	-	25
Bad and doubtful debts	(1,364)	-
Sundry expenses	-	30
Charitable donations - gift aid	114,017	82,150
	<hr/>	<hr/>
	160,108	127,700
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