

Company Registration No. 4366968 (England and Wales)

KIDS OUT TRADING LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

KIDS OUT TRADING LIMITED

COMPANY INFORMATION

Director	H Pitcher
Secretary	S Koussari
Company number	4366968
Registered office	14 Church Square Leighton Buzzard Bedfordshire LU7 1AE
Auditors	Hills & Burgess 20 Bridge Street Leighton Buzzard Bedfordshire LU7 1AL
Business address	14 Church Square Leighton Buzzard Bedfordshire LU7 1AE

KIDS OUT TRADING LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2011

The director presents his report and financial statements for the year ended 30 June 2011.

Principal activities

The principal activity of the company is that of organisation, presentation and management of corporate and other events. The company changed its name from Kids Out Events Limited to Kids Out Trading Limited on 18 March 2010.

Director

The following director has held office since 1 July 2010:

H Pitcher

Charitable donations	2011	2010
	£	£
During the year the company made the following payments:		
Charitable donations	-	115,799
	<u> </u>	<u> </u>

Auditors

In accordance with the Company's Articles, a resolution proposing that Hills & Burgess be reappointed as auditors of the company will be put at the General Meeting.

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KIDS OUT TRADING LIMITED

DIRECTOR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

S Koussari

Secretary

17 October 2011

KIDS OUT TRADING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2011

	Notes	2011 £	2010 £
Turnover		332,629	378,216
Cost of sales		(308,208)	(211,060)
Gross profit		24,421	167,156
Administrative expenses		(43,997)	(175,828)
Loss on ordinary activities before taxation	2	(19,576)	(8,672)
Tax on loss on ordinary activities	3	-	-
Loss for the year	8	(19,576)	(8,672)

KIDS OUT TRADING LIMITED

BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors	5	114,453		42,757	
Cash at bank and in hand		30,311		118,528	
		<u>144,764</u>		<u>161,285</u>	
Creditors: amounts falling due within one year	6	<u>(164,338)</u>		<u>(161,283)</u>	
Total assets less current liabilities			<u>(19,574)</u>		<u>2</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		<u>(19,576)</u>		<u>-</u>
Shareholders' funds			<u>(19,574)</u>		<u>2</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 17 October 2011

H Pitcher
Director

Company Registration No. 4366968

KIDS OUT TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33 1/3% straight line

2 Operating loss	2011	2010
	£	£
Operating loss is stated after charging:		
Auditors' remuneration	1,200	1,180
	<u> </u>	<u> </u>

3 Taxation

The company has estimated losses of £ 19,576 (2010: £ nil) available for carry forward against future trading profits.

On the basis of these financial statements no provision has been made for corporation tax.

KIDS OUT TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2011

4	Tangible fixed assets		Plant and machinery etc
			£
	Cost		
	At 1 July 2010 & at 30 June 2011		10,602
			<hr/>
	Depreciation		
	At 1 July 2010 & at 30 June 2011		10,602
			<hr/>
	Net book value		
	At 30 June 2011		-
			<hr/> <hr/>
	At 30 June 2010		-
			<hr/> <hr/>
5	Debtors	2011	2010
		£	£
	Trade debtors	92,648	42,757
	Other debtors	21,805	-
		<hr/>	<hr/>
		114,453	42,757
		<hr/> <hr/>	<hr/> <hr/>
6	Creditors: amounts falling due within one year	2011	2010
		£	£
	Trade creditors	27,977	7,311
	Kids Out UK	80,892	134,523
	Taxation and social security	6,665	10,249
	Payments received on account	47,599	8,045
	Other creditors	1,205	1,155
		<hr/>	<hr/>
		164,338	161,283
		<hr/> <hr/>	<hr/> <hr/>
7	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<hr/> <hr/>	<hr/> <hr/>

KIDS OUT TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2011

8 Statement of movements on profit and loss account

	Profit and loss account £
Loss for the year	(19,576)

9 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.